

Stephanie Terrace Homeowner's Association

Quarterly Board Meeting Minutes

Tualatin Valley Fire Station #267

April 18, 2015

- The meeting was called to order at 10:00 a.m.
- In attendance were owners of units # 3, 4, 14, 23, 25, 28, 29, 30, 31, 38, 43

Treasurer's Report:

Secretary Andrea Wiese presented the quarterly Financial Report which as of March 31st the Association had \$404,810.54 in various bank accounts, of which \$55,523.75 is in Operating Funds and \$349,549.81 in Reserve funds. (Last Report: Dec. 2014 \$390,549.81, \$53,357.81, \$337,191.88)

President's Report

Currently the position of President is vacant and we are looking for new board members. Please contact any board member if you are interested in becoming a part of the Stephanie Terrace Board of Directors.

Maintenance Update

Our gutters and downspouts will be cleaned as well as our dryer vents will be vacuumed.

We are scheduling to have our complex pressured washed and while this is done, we will have the back fence power washed. New No Trespassing signs were added and in that same area we are looking at putting mirrors up to help with traffic flow.

Our decks will be inspected and a notice will be sent accordingly.

We also hope to have the seal coating and striping of the driveway done. Our bids should be done shortly.

The issue of speed bump modification was discussed. Currently no changes will be made.

New Business

House Rule Change Proposals for the Telecom Installation and Information from residents. These were discussed and it was agreed that some proposed additions to the House Rules needs to be added. The Board will discuss any further additions and wording to the House Rules with Superior Management and discuss our progress at the next board meeting.

July 25, 2014 was selected as the date for the next Quarterly Board Meeting.

The meeting was adjourned at 11:15 a.m.