

# **Stephanie Terrace Homeowner's Association**

## **Quarterly Board Meeting Minutes**

### **Tualatin Valley Fire Station #267**

#### **July 25, 2015**

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- The meeting was called to order at 10:00 a.m.
- In attendance were owners of units # 4, 13, 14, 23, 25, 28, 29, 30, 31, 32, 49

#### **Treasurer's Report:**

Treasurer Jeri Hinkle presented the quarterly Financial Report which as of June 30, 2015 the Association had \$409,681.87 in various bank accounts, of which \$48,308.34 is in Operating Funds and \$361,373.53 in Reserve funds. (Last Report: March 2015 \$404,810.54, \$55,523.75, \$349,826.79)

#### **President's Report**

Acting President Greg Jackson reported the seal coating is scheduled to be completed the week of August 16<sup>th</sup>. There are will a lot of inconveniences on the day an area is completed, you will not be able to drive on it until 9am the next day.

#### **Maintenance Update**

**SEAL COATING - AUGUST 17<sup>th</sup>, 19<sup>th</sup> and 21<sup>st</sup>.**

#### **Important information**

- **Every resident of Stephanie Terrace should have received a notice in the mail and a map regarding the above dates. If you did not please contact a Board Member.**
- **The day your area is scheduled to be seal coated you CANNOT DRIVE on that area.**
- **If your garage or parking spot is in the area scheduled to be completed you cannot drive on the pavement until 9 am the next day.**
- **If you are caught driving on wet pavement you will be fined the cost of fixing it.**
- **Stephanie Terrace will be working with Beaverton Towing the entire week. If you are parked in a scheduled area to be completed, you will be towed.**

**Please understand there are going to be NO exceptions.**

Stephanie Terrace has been experiencing some mole problems. We are attempting to resolve these issues.

#### **New Business**

We would like to welcome our newest addition to the Board. Karen Van Raden will be joining us and will take over Brian Bailey's term. We are happy to have her a part of the Board.

A motion was made, seconded and approved for a Temporary Easements for the Air Conditioner in unit 10.

October 24, 2015 was selected as the date for the next Quarterly Board Meeting.

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The meeting was adjourned at 11:00 a.m.